

First Trinity Financial Corporation

Investment Committee Charter

Purpose of Committee

The primary purposes of the Investment Committee (the "Committee") of the Board of Directors (the "Board") of First Trinity Financial Corporation (the "Company") are to assist the Board in reviewing the Company's investment policies, strategies, transactions and performance, and in overseeing the Company's capital and financial resources.

Committee Membership

The Committee shall be composed of at least three directors, two of whom must be independent. A director shall qualify as independent if the Board has affirmatively determined, consistent with the independence criteria set forth in the Company's Corporate Governance Guidelines, that the director is independent.

Each member of the Committee shall be appointed by the board and shall serve until such member's successor is duly elected and qualified or until such member's earlier resignation or removal. The members of the Committee may be removed, with or without cause, by majority vote of the Board.

The Board shall designate the chairperson of the Committee, provided that if the Board does not so designate a chairperson, the members of the Committee, by majority vote, may designate a chairperson.

Committee Structure and Operations

The Committee shall meet with such frequency and at such intervals as it shall determine is necessary to carry out its duties and responsibilities. The Chairman of the Committee or a majority of the members of the committee may call a special meeting of the Committee.

The Committee shall make regular reports to the Board. The Committee may, in its discretion, delegate all or a portion of its duties and responsibilities to subcommittees of the Committee.

The Committee shall have the resources and authority appropriate to discharge its responsibilities, including the authority to retain counsel and other experts or consultants.

Committee Goals and Responsibilities

The following are the goals and responsibilities of the Committee:

1. To oversee the investment policies, strategies, and programs of the Company and its subsidiaries.
2. To delegate authority to management to execute individual investment transactions on behalf of the Company within policies and limits approved by the Committee and to approve investment transactions on behalf of the Company that exceed such delegated authority.
3. To review investment transactions made on behalf of the Company and its subsidiaries.

4. To review the performance of the investment portfolios of the Company and its subsidiaries.
6. To review the Company's Capital Plan and to review and provide guidance to the Board on significant financial policies and matters of corporate finance, including the Company's dividend policy, share repurchase program, and the issuance or retirement of debt and other securities.
7. To review and provide guidance to the Board about proposed mergers, acquisitions, divestitures and other similar transactions.
9. To review and reassess the adequacy of this Charter annually and recommend any proposed changes to the Board for approval.
10. To evaluate its own performance annually.
11. To perform any other responsibilities delegated to the Committee by the Board from time to time.